

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 04634 262058Z

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ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 SSO-00 EB-07 CIEP-02 SS-15 /035 W

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O 262030Z JUN 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC NIACT IMMEDIATE 1699

UNCLAS JIDDA 4634

DEPT PASS TREASURY FOR PARSKY

E.O. 11652: N/A

TAGS: EFIN, SA

SUBJECT: FINDUSTRY PROPOSAL

1. FOLLOWING TELEGRAM REPEATED TODAY TO ROYAL INTELLIGENCE ADVISOR KAMAL ADAM IN JIDDA AFTER ITS RECEIPT BY MINISTRY OF COMMUNICATIONS IN RIYADH AFTERNOON JUNE 26. TELEGRAM ADDRESSED TO KAMAL ADHAM, AHMED

ZAKI YAMANI, ABDULHADY TAHER, AND PRINCE SA'D. MESSAGE MEANS NOTHING TO ADHAM WHO HAS ASKED EMBASSY IF IT CAN OBTAIN SOME CLARIFICATION NOT LATER THAN SATURDAY MORNING, JUNE 28. TEXT OF TELEGRAM (WHICH MEANS NOTHING TO US AT EMBASSY) FOLLOWS:

QUOTE REQUEST IMMEDIATE APPOINTMENT NOT LATER THAN JUNE 26, 1975, PREFERABLY JUNE 25, 1975 TO DISCUSS FINDUSTRY INTERNATIONAL INC. PROPOSAL AS OUTLINED HERETO FOR BY DAVID LLEWELLYN TO SHEIKH KAMAL ADHAM AND THE DEPUTY GOVERNOR OF PETROMIN. DELEGATION SHALL CONSIST OF GEORGE L. VAUGHN, ARTHUR FLETCHER AND ACCOMPANIED BY ASSISTANT SECRETARY U.S. TREASURY GEROLD L. PARSKY AND ANY OTHER U.S. GOVERNMENT AIDE DESIGNATED BY HIM. THIS IS FOLLOW UP TO APPROVAL OF PROPOSAL BY U.S. PRESIDENTIAL COUNCIL ON INTERNATIONAL ECONOMIC POLICY, WHICH HAS MANDATED, AS A PREREQUISITE TO U.S. GOVERNMENT ENDORSEMENT FOR THE FINDUSTRY PROJECT, SAUDI GOVERNMENT OR INVESTMENT INTEREST MUST MAKE SOME FORMAL INDICATION OF INTERESTS CONCERNING A POSSIBLE INVESTMENT IN THE UNITED STATES. THIS MEETING IS REQUESTED IN ORDER TO DISCUSS SUCH INTEREST. REQUEST IMMEDIATE RESPONSE THROUGH U.S. UNCLASSIFIED

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PAGE 02 JIDDA 04634 262058Z

EMBASSY IN SAUDI ARABIA OF DATE AND TIME AND THE SAUDI ARABIAN

WASHINGTON EMBASSY BE DIRECTED TO ISSUE VISA TO FLETCHER FOR
FLETCHER AND VAUGHN. TIME IS OF THE MOST URGENT ESSENCE BECAUSE
ACQUISITION OF TIDE WATER OIL ASSETS HINGES ON AN IMMEDIATE
EXPRESSION OF INTEREST AND DETAILS CAN BE NEGOTIATED LATER.

ARTHER A. FLETCHER CHAIRMAN, BOARD OF DIRECTORS FINDUSTRY INTER-
NATIONAL INC. BY GEORGE L. VAUGHN JR SECRETARY GENERAL COUNSEL.UNQUOTE

COMMENT: WE HAVE HEARD NOTHING ABOUT THIS FROM OTHER ADDRESSEES.

2. ACTION REQUESTED: WASHINGTON'S COMMENTS ON THIS MESSAGE
FOR USE AT OPENING OF BUSINESS IN JIDDA MORNING JUNE 28.
HORAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA04634
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750222-0584
From: JIDDA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750614/aaaaamis.tel
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Original Classification: UNCLASSIFIED
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Review Content Flags:
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Margaret P. Grafeld
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06 JUL 2006

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Status: NATIVE
Subject: FINDUSTRY PROPOSAL
TAGS: EFIN, SA, FINDUSTRY INTERNATIONAL INC, (YAMANI, AHMAD ZAKI), (ADHAM, KAMAL), (LEWELLYN, DAVID)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006